



Purity Flexpack Limited

PFL/2022-23/OC
11th February 2023

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523315

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e., 11TH February 2023 inter alia, has taken the following decisions: -

1. Considered and Approved the Unaudited Financial Results of the Company for the quarter ended 31st December 2022 Copy of Limited Review Report along with the Limited Review Report from the statutory Auditor of the Company M/s Shah Mehta and Bakshi Chartered Accountants is enclosed herewith .
2. Approval of Re-Appointment and Revision in remuneration of Mr Anil Patel (Din 00006904) as a Managing Director subject to approval of shareholders
3. Approval of Re-Appointment and Revision in remuneration of Mr Kunal Patel (Din 00106545) as a Whole Time Director subject to approval of shareholders
4. The meeting of the Board of Directors commenced at 12:30 a.m. and concluded at 3.30 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For PURITY FLEXPACK LIMITED

Patel
Kunal
Digitally signed
by Patel Kunal
Date: 2023.02.11
15:39:55 +05'30'

Kunal Patel

Director

DIN : 00106545



Purity Flexpack Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs, Except Earning Per Share detail)

SR. NO.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.21 (Unaudited)	31.03.2022 (Audited)
1	REVENUE FROM OPERATIONS						
a	Gross Sales/Revenue from Operations	2,822.59	2,967.56	2,488.41	8,904.08	7,470.80	10,345.71
b	Other Operating Income	1.20	2.12	24.17	7.13	49.44	60.46
	Total Revenue from Operations 1(a) + 1(b)	2,823.79	2,969.68	2,512.58	8,911.21	7,520.24	10,406.17
2	Other Income	24.36	0.64	5.14	25.64	10.72	21.17
3	Total Income (1 + 2)	2,848.15	2,970.32	2,517.72	8,936.85	7,530.96	10,427.34
4	Expenses						
	Cost of Material Consumed	2,108.75	2,175.89	2,264.09	6,781.99	6,096.90	8,053.10
	Changes in inventories of finished goods, work-in-progress	38.91	68.25	(255.91)	45.89	(249.58)	(48.22)
	Employee benefits expense	239.70	241.04	236.09	690.02	616.36	843.92
	Finance Cost	63.46	44.43	46.40	156.25	109.90	135.41
	Depreciation and Amortisation expense	86.77	103.03	99.71	269.50	241.55	313.70
	Other Expenses	308.24	327.44	324.58	949.46	785.65	1,067.78
	Total Expenses	2,845.83	2,960.08	2,714.96	8,893.11	7,600.78	10,365.69
5	Profit / (Loss) Before Exceptional Items and Tax	2.31	10.24	(197.24)	43.73	(69.82)	61.65
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before Tax	2.31	10.24	(197.24)	43.73	(69.82)	61.65
8	Tax Expense	1.20	4.23	(25.73)	17.88	10.32	26.86
	Current Tax	-	-	(17.41)	7.85	-	-
	Deferred Tax	1.20	4.23	(8.32)	10.03	10.32	26.86
9	Net Profit / (Loss) for the period	1.11	6.01	(171.51)	25.85	(80.14)	34.79
10	Other Comprehensive Income						
	a(i) Items that will not be reclassified to profit / Loss						
	-Remeasurement of Defined benefit plans (Net of Taxes)	1.36	1.04	2.48	2.74	3.04	1.46
	b(i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
11	Total Comprehensive income for the period	2.47	7.05	(169.03)	28.59	(77.10)	36.25
12	Paid up equity share capital (Face Value of Rs.10/- each)	107.34	107.34	107.34	107.34	107.34	107.34
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	3,045.57
14	Earnings per equity Share (Face Value of Rs.10 each)						
	Basic & Diluted (* Not Annualised)	0.10*	0.56 *	(15.98)*	2.41 *	(7.47)*	3.24

Notes :

- The above results for the quarter ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2023.
- The Company has only one reportable segment of business, namely "Packaging business".
- The figures for the corresponding Previous period's have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place : VANSETI
Date : February 11, 2023



FOR PURITY FLEXPACK LIMITED

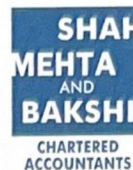
Anil Patel
Anil Patel
Chairman & Managing
DIN: 00006904

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Purity Flexpack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Purity Flexpack Limited

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Purity Flexpack Limited** ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No.: 103824W


Kalpit Bhagat
Partner

Membership No.: 142116

Place: Vadodara

Date: February 11, 2023

UDIN: 23142116 BGSQVK1242